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Security Code: 3222

May 27, 2024

To Shareholders with Voting Rights

Motohiro Fujita

President and Representative Director

United Super Markets Holdings Inc.

1 Kanda Aioi-cho, Chiyoda-ku, Tokyo

Results of Exercise of Voting Rights at the 9th Ordinary General Meeting of Shareholders

United Super Markets Holdings Inc.(hereinafter “the Company”) announces the results of the exercise of voting rights the 9th Annual General Meeting of Shareholders held(hereinafter “the Meeting”) on May 24, 2024.

1. Date and Time: Friday, May 24, 2024 at 10:00 a.m. Japan time

2. Place: Banquet Room “Hisho” (4th floor)

Asakusa View Hotel

3-17-1 Nishiasakusa, Taito-ku, Tokyo, Japan

3. Proposals to be resolved: Proposal 1: Election of Six (6) Directors

Proposal 2: Election of One (1) Corporate Auditor

Proposal 3: Approval of Share Exchange Agreement Between
the Company and Inageya

4. Status of voting rights

The number of shareholders with voting rights: 116,563

Total number of the voting shares: 1,282,043

5. The number of votes expressing the intention to approve, disapprove or abstain regarding the items to be resolved, the requirements for the approval of the applicable items to be resolved and the results of the applicable resolutions

Items to be resolved	Approval (votes)	Disapproval (votes)	Abstention (votes)	Requirements for adoption	Resolution results and approval (disapproval) rate (%)	
Proposal 1 Election of Six (6) Directors				(Note 1)		
Motohiro Fujita	924,848	87,465			Approved	91.36
Masaharu Homma	960,690	51,628			Approved	94.90
Motoya Okada	968,735	43,583			Approved	95.69
Shigekazu Torikai	968,698	43,620			Approved	95.69
Naoko Makino	969,287	43,031			Approved	95.75
Shinobu Okamoto	982,436	29,882			Approved	97.05
Proposal 2 Election of One (1) Corporate Auditor				(Note 1)		
Satoshi Mitsui	998,238	14,134	2		Approved	98.60
Proposal 3 Approval of Share Exchange Agreement Between the Company and Inageya Co., Ltd.	1,009,019	3,353	2	(Note 2)	Approved	99.67

Note 1: Proposal 1 and Proposal 2 require the attendance of shareholders who hold one-third or more of the voting rights of shareholders who are able to exercise their voting rights, and the approval of a majority of the voting rights of those shareholders present.

Note 2: Proposal 3 requires the attendance of shareholders who hold one-third or more of the voting rights of shareholders who are able to exercise their voting rights, and the approval of two-thirds or more of the voting rights of those shareholders present.

* The numbers of Approval, Disapproval and Abstention in the table above were aggregated number of voting rights exercised prior to the Meeting by using the voting rights exercise form or via the internet and so on and the number of voting rights of the shareholders present at the Meeting, whose intention of approval or disapproval could be confirmed.

6. Reason why some voting rights of shareholders who attended the shareholders' meeting were not added to the number of voting rights

The aggregated number of voting rights exercised prior to the Meeting using the voting rights exercise form or via the internet and so on and the number of voting the shareholders present at the Meeting whose intention of approval or disapproval was confirmed, were sufficient to meet the requirements to approve each proposal in accordance with the Japanese Companies Act. Accordingly, the number of voting rights among the shareholders present on the day of the general meeting whose intention of approval, disapproval, or abstention could not be confirmed were not included.